



Tax Priorities in the 118th Congress

Tax Parity for Volunteer Drivers

NATaT Supports Increased Federal Volunteer Driver Mileage Reimbursement

NATaT supports reintroduction of the Volunteer Driver Appreciation Act. The federal business driver mileage reimbursement is 65.5¢/mile and the federal volunteer driver mileage reimbursement is 14¢/mile and has been that rate for decades. NATaT supports efforts to raise the volunteer mileage rate to the standard business rate for volunteers who drive their vehicles on behalf of charitable nonprofits to transport property or individuals. With increased transportation and energy costs, many individuals have stopped donating their time to help others. Eliminating the difference between the charitable mileage rate and the standard business rate will allow volunteers to defray one of the largest costs associated with volunteering.

Support the Preservation of Tax-Exempt Municipal Bonds and Reinstate Advance Refunding

NATaT Supports the Bipartisan Investing in Our Communities Act (H.R. 1837) to Advance Refunding of Municipal Bonds

Changes to the tax code in 2017 led to the repeal of the exclusion of interest income earned on advance refunding bonds from federal income taxation. This change to the tax code makes it more expensive for local governments to take advantage of a favorable interest rate (similar to individuals refinancing their home mortgage) thus reducing their borrowing costs and freeing up resources for new projects. According to recent data, \$2.35 billion is saved per year on the issuances of advance refunding bonds.